

FY 09 Parking Operations Budget Revised 9-17-08

	2008 Actual	2009 BUDGET	2010	2011	2012	2013	2014
Beginning Fund Balance (A)	\$ 2,278,536	\$ 1,865,259	\$ 1,132,378	\$ 1,296,151	\$ 1,401,323	\$ 1,296,916	\$ 1,346,893
SOURCES of Revenue							
Student Day permits	1,313,300	1,444,630	1,589,093	1,589,094	1,589,095	1,589,096	1,589,097
Student Evening permits	81,774	89,951	98,947	98,948	98,949	98,950	98,951
Employee permits	948,843	1,043,727	1,148,100	1,148,101	1,148,102	1,148,103	1,148,104
Meters	110,000	120,000	121,000	133,100	146,410	161,051	177,156
Parking violations	498,621	500,000	500,000	500,000	500,000	500,000	500,000
Rental income	18,600	14,300	4,000	4,000	4,000	4,000	4,000
Seminar permit sales	61,382	70,000	77,000	79,310	81,689	84,140	86,664
Permit replacement fee	620	600	1,000	1,000	1,000	1,000	1,000
Booth income	300	0	0	0	0	0	0
Swinney Rec parking fees	16,812	17,000	17,510	18,035	18,576	19,134	19,708
Departmental vehicle parking fee	39,176	45,856	50,441	51,955	53,513	55,119	56,772
Children's Mercy	29,143	22,000	22,000	22,000	22,000	22,000	22,000
Vendor permits	2,320	250	250	250	250	250	250
Dental School Patient	18,400	10,120	10,424	10,736	11,058	11,390	11,732
Lease Retail Space HH Deck	65,604	75,500	114,200	170,600	171,500	172,000	178,000
Event Parking Surcharge		0	10,000	20,000	20,000	20,000	20,000
Total - Annual Revenues	\$ 3,215,069	\$ 3,443,934	\$ 3,763,964	\$ 3,847,129	\$ 3,866,143	\$ 3,886,232	\$ 3,913,433
Expenses							
<u>Personnel Expenses</u>	\$ 408,640	\$ 488,792	\$ 503,585	\$ 531,532	\$ 554,667	\$ 579,074	\$ 604,860
Salaries & Wages	310,195	357,541	368,267	379,315	390,694	402,415	414,488
Staff Benefits	88,854	119,705	123,425	139,967	151,355	163,662	176,986
Vacation accruals (3.0%)	9,591	11,547	11,893	12,250	12,617	12,996	13,386
<u>Operating Expenses</u>	\$ 402,342	\$ 705,620	\$ 564,189	\$ 622,945	\$ 731,894	\$ 771,040	\$ 813,387
Operating Expenses	130,831	135,000	137,700	140,454	143,263	146,128	149,051
Equip>\$5000	12,706	5,000	5,000	5,000	5,000	5,000	5,000
Grounds Maintenance	207,274	210,000	214,200	218,484	222,854	227,311	231,857
Maint. & Capital Expenses from Operations		300,000	150,000	200,000	300,000	330,000	363,000
Temporary Lot rentals & transportation	0	0	0	0	0	0	0
Utilities	51,531	55,620	57,289	59,007	60,777	62,601	64,479
<u>Non Mandatory Transfers</u>	\$ 1,038,343	\$ 975,748	\$ 527,871	\$ 580,057	\$ 1,182,309	\$ 984,628	\$ 887,017
Operating transfers for Police/other	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Capital Repair & Replacement	900,000	800,000	350,000	400,000	1,000,000	800,000	700,000
Full Costing	33,343	70,748	72,871	75,057	77,309	79,628	82,017
Total Expenses Before Debt Service	\$ 1,849,325	\$ 2,170,160	\$ 1,595,644	\$ 1,734,534	\$ 2,468,870	\$ 2,334,741	\$ 2,305,263
Net Operating Income Before Debt Service (B)	\$ 1,365,744	\$ 1,273,774	\$ 2,168,320	\$ 2,112,594	\$ 1,397,273	\$ 1,551,491	\$ 1,608,170
<u>Mandatory Transfers - Debt ©</u>	\$ 1,779,021	\$ 2,006,655	\$ 2,004,547	\$ 2,007,422	\$ 1,501,680	\$ 1,501,513	\$ 1,501,020
Existing Debt: Rockhill Structure	812,412	1,062,196	1,061,813	1,062,358	555,187	555,972	555,860
Hospital Hill Structure	966,609	944,459	942,734	945,065	946,493	945,542	945,160
Total Expenses and Debt Service	\$ 3,628,346	\$ 4,176,816	\$ 3,600,191	\$ 3,741,957	\$ 3,970,550	\$ 3,836,255	\$ 3,806,283
Ending Fund Balance	\$ 1,865,259	\$ 1,132,378	\$ 1,296,151	\$ 1,401,323	\$ 1,296,916	\$ 1,346,893	\$ 1,454,044
Debt Coverage Ratio (A+B)/C	2.05	1.56	1.65	1.70	1.86	1.90	1.97
Parking Rate Assumption - 10% increase each year through 2010							
Fund Balances above do not include \$3.1 million held in Capital Pool Repair and Replacement Funds Dedicated for Future Lot Repairs and Parking Structure Replacements							