

From: UM Faculty & Staff Benefits
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To: UM Faculty & Staff Benefits
Subject: Long Term Care Plan Information

UNIVERSITY OF MISSOURI LONG TERM CARE PLAN INFORMATION

The University of Missouri's current Long Term Care Insurance program is an Employer Group plan insured by MetLife. MetLife has announced that it is discontinuing the sale of both its Employer Group and Individual Long Term Care Insurance (LTCI) products and will no longer accept new enrollments or applications for coverage from university employees and retirees. MetLife has communicated to us that their decision to cease new business sales will not impact **existing** coverage for university employees, retirees and dependents who are already enrolled in coverage but they can increase premiums on a class basis once the University of Missouri guaranteed rates expire at the end of 2012. MetLife has advised us that they will request a 45% increase with the appropriate state insurance departments for their entire LTCI employer group of business. The actual rate increase will be determined by individual states. Any proposed increase will NOT go into effect for University participants until after 2012. No action is required on your part.

The university remains committed to offering a comprehensive benefits package and is currently exploring additional long term care options for both those wishing to enroll in LTCI and those currently enrolled in LTCI through MetLife. We will continue to post updated information on the University's LTC program on the Faculty and Staff Benefits website www.umsystem.edu/benefits.

If you are currently enrolled in LTCI with the university, you will receive a letter from the Faculty and Staff Benefits Department outlining important information about your coverage, as well as notification from MetLife regarding premium billing procedures. You may also contact MetLife directly at 1-800-438-6388 with any questions.

Changes to long term care insurance do not impact the long term disability insurance program offered by the University of Missouri to active Faculty and Staff. For details on each of these programs and announcement updates, please visit the University of Missouri Faculty and Staff Benefits website www.umsystem.edu/benefits.

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