

UMKC Faculty Senate

Special meeting - June 19, 2012

Attendance: Gary Ebersole, Peggy Ward-Smith, Carole McArthur, Nancy Stancel, Larry Bunce, Gerry Wyckoff, Mary Gerkovich, Leah Stanley, Sue Sykes Berry, Steve Alleman, Santosh Kumar, Bonita Butner, Tony Luppino, Laurie Ellinghausen, Mike Plamann, James Durig, Sean O'Brien, Marilyn Taylor, Jill Reyes, Carol Hintz, Kelley Stuck, Bob Simmons, Cindy Pemberton, Karen Bane, Hali Fieldman

Presentation, Kelley Stucky, Jill Reyes: Review of new retirement investment options. Currently employees can have one of 12 administrators. As of October 1, 2012, the university will move to a master administrator (Fidelity). This applies to anyone who has a 403B, 457, or 401A account. These are all Voluntary Retirement plans with about 23% of employee participation. HR will be hold informational meetings throughout the fall. The flat dollar contribution elections will be changed to a percentage. There will be increased tools for participants: access to free 1-on-1 consulting with an unbiased financial advisor; consolidated on-demand statements; ability to make changes online; interactive retirement and financial planning tools. Information about the program is on the following website: <http://www.umsystem.edu/totalrewards/retirement>. There are 3 tiers with Tier 1 being the default enrollment with Fidelity Freedom K funds. Tier 2 will be a "core" lineup with TIAA-CREF (403b only) for annuities. Tier 3 will be self-directed brokerage. If you are already contributing to an investment option it will remain in place. However, during the enrollment period you still need to select a plan even if you are currently enrolled in it.

Tiered Parking Survey, Bob Simmons, Larry Bunce: About 2/3 of respondents supported the concept of tiered parking, 1/3 did not. 60-90% of respondents said that the 5 tier pricing was just about right. And the majority of those who park on campus now (84%) will continue to do so. Employees making more than 47K, 2/3's of them support it. It is this group that would have their parking rates go up if implemented. One concern is that there may be a loss of revenue if the five tier plan is implemented. 55 people in the higher salaries levels indicated that they would drop parking if it goes up but this may be overstated. There was a sense that employees on the lower end of the pay scale really need a break in parking fees. Bob Simmons and Larry Bunce recommended they do another small survey in the fall and present a revised price 5 tier parking model. Faculty Senate members felt this wasn't necessary as there is already overwhelming support for it. It voted (17 ayes, no nays, no abstentions) to implement the five tier model as presented in the survey, beginning in September. Bob Simmons and Larry Bunce will be present this information to Staff Council on July 2 and then a decision will be made as to how to proceed.

Replacement members on Committees:

We have a request from Lynda Bonewald to populate two new committees. The Senate took no action on this as:

- 1) There was no committee template form used for the Resource Transition Plan Committee (1), the Research Space Policy Committee (1)
- 2) Why was Dr. Bonewald forming new committees when she is leaving in a month? Shouldn't this be up to her replacement, Lawrence Dreyfus?
- 3) The Senate felt that these committees were already in place in other forms and wondered why those current committees couldn't be used.

The Faculty Senate will also need replacements on the Facilities Advisory Committee (3) and the Parking Committee (2).

Senator Hali Fieldman volunteered to do a one year appointment as the Faculty Senate Secretary. This was approved by the Senate.

Possible agenda items: Should the Senate (COSCO) investigate the size of the administration again? Senator Luppino stated that he co-chairs the committee that is charged with examining this. It is working on a functional organizational chart and what people in those positions do. In the earlier study COSCO only looked at the 5 units that had V.C. administrators.

There was discussion about the closing of the University Press. IFC has been very vocal in its disappointment with this action. The PR over this action has been horrific in the Chronicle of Higher Education. Larry Drag (MS&T) has been appointed to take the lead to convince the President to reverse this decision.