

Examples

Pay \$60,000
Cut 7.50%
Annual cut 4,500

THIS ASSUMES THAT EACH QUARTER THE CHANCELLOR APPROVES AN EXTENSION

	Staff			Faculty - 12 month contract in place as of July 1 or earlier			Faculty - 12 month contract with Sept. 1 start and no contract for July and Aug. 2020		
	Pay by month	Cut	Adjusted pay by month	Pay by month	Cut	Adjusted pay by month	Pay by month	Cut	Adjusted pay by month
July	5,000	375	4,625	5,000	375	4,625	-	-	-
Aug	5,000	375	4,625	5,000	375	4,625	-	-	-
Sept	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
Q1	15,000	1,125	13,875	15,000	1,125	13,875	5,000	375	4,625
Oct	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
Nov	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
Dec	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
Q2	15,000	1,125	13,875	15,000	1,125	13,875	15,000	1,125	13,875
Jan	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
Feb	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
Mar	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
Q3	15,000	1,125	13,875	15,000	1,125	13,875	15,000	1,125	13,875
Apr	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
May	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
June	5,000	375	4,625	5,000	375	4,625	5,000	375	4,625
Q4	15,000	1,125	13,875	15,000	1,125	13,875	15,000	1,125	13,875
FY21 Impact	60,000	4,500	55,500	60,000	4,500	55,500	50,000	3,750	46,250

Two months of pay extend into FY22

	9 month contract beginning Sept. 2020 paid over 9 months			9 month contract beginning Sept. 2020 paid over 12 months		
	Pay by month	Cut	Adjusted pay by month	Pay by month	Cut	Adjusted pay by month
July	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sept	6,667	500	6,167	5,000	500	4,500
Q1	6,667	500	6,167	5,000	500	4,500
Oct	6,667	500	6,167	5,000	500	4,500
Nov	6,667	500	6,167	5,000	500	4,500
Dec	6,666	500	6,166	5,000	500	4,500
Q2	20,000	1,500	18,500	15,000	1,500	13,500
Jan	6,667	500	6,167	5,000	500	4,500
Feb	6,667	500	6,167	5,000	500	4,500
Mar	6,666	500	6,166	5,000	500	4,500
Q3	20,000	1,500	18,500	15,000	1,500	13,500
Apr	6,667	500	6,167	5,000	500	4,500
May	6,666	500	6,166	5,000	500	4,500
June	-	-	-	5,000	-	5,000
Q4	13,333	1,000	12,333	15,000	1,000	14,000
FY21 Impact	60,000	4,500	55,500	50,000	4,500	45,500

Two months of pay extend into FY22