

IFC Report
Faculty Senate September 6, 2022
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1. Summary of financial landscape from Ryan Rapp, System CFO. He feels relative optimism regarding all 4 campuses. Some of this is due to subsidies from CaresAct as well as ARPA (American Rescue Plan Act, 2021). ARPA money, however, requires matching funds. Each campus has returned to pre-Covid mission priorities. Core state appropriation has grown by 5%. Grants and net revenue are up and salaries are inching closer to market standards. Labor costs, however, at both hospitals, particularly MUHealthcare (which has its own budget) went up significantly. This is due to re-negotiation of contracts by nurses.
2. From both Ryan Rapp and Dusty Schneiders (Govt. Relations), a new strategy for communicating with legislators revolves around performance-based funding models (State Bill 1077 under review). This begins with the separation of grad, professional, and undergrad student populations, rather than aggregate them and then calculate the costs to educate all. All UM campuses then appear much less expensive when compared to other 4 year colleges.
3. HR changes (presented by Marsha Fischer): healthcare premiums for faculty will remain the same for the 3rd year in a row. Deductibles for pre-65 retirees, however, have gone up due to higher than expected costs of emergency room visits. The new staff leave policy: shift from defined breaks to PTO is supposed to facilitate flexibility and allow staff to better control for their own needs. Short-term disability is also converted to PTO. All accrued vacation time remains in place.
4. Stephanie McLelland (MO Online) reports enrollment thresholds in online programs is below expectation. Of the 350 online programs currently established, most are graduate.
5. Beth Chancellor (IT), PeopleSoft is reaching end of life (2032). System is currently shopping for a new program. The transition will be painful. And a texting policy does not exist, but is forthcoming.
6. Bailey Martin (Assoc of Students, Univ of MO) is proposing Resolution 2223-01, which provides time away from classroom duties for students to vote. It will be voluntary for professors. The hope is enough participate to give students a window on election Tuesday this coming November.