



## BOARD OF CURATORS

### Changes to Financial Planning Assumptions

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#### Revenue Assumptions:

- 10% State Appropriation Core Cut
- Student Fee Increases Above Inflationary Levels

#### Expenditure Assumptions

- Eliminate 4% Increase to Salary & Wage Base
- Defer Faculty Shares Program
- Benefit Cost Increases 3.5% to 13%
- Reduce Plant Maintenance & Repair 1.5% to 1.25%

#### Objectives to Achieve Budget Equilibrium:

- Expenditure Reduction Strategies Required Due to Extraordinary Reduction in State Support



## BOARD OF CURATORS

### Summary of Student Fee Recommendations

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- Educational Fees:  
 $3\% + 5.4\% = 8.4\%$  increase
- Other Related Enrollment Fees:  
 $3\% + 5.4\% = 8.4\%$  increase
- Metropolitan (UMKC & UMSL) =  
Undergraduate Resident



## BOARD OF CURATORS

### Increase in Educational & Other Related Enrollment Fees FY1993 – FY2003

Fiscal Year	Percentage Increase
FY2003 (proposed)	8.4
FY2002	3.4
FY2001	3.2
FY2000	3.2
FY1999	3.0
FY1998	3.1
FY1997	9.0
FY1996	9.9
FY1995	10.8
FY1994	11.9
FY1993	14.6



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### Analysis of Additional Increase in Student Fees

#### Adjustments to FY2003 Core Budget

• 10% Cut in State Core Funding	\$44.3
• Changes Due to Original Planning Assumptions	<u>23.3</u>
• Net Budget Shortfall	\$67.6

#### FY2002 Strategies Continued in FY2003

• Eliminate Mission Enhancement Initiatives	\$14.5
• Reduce M&R Policy Requirement from 1.5% to 1.25%	4.7
• Defer Faculty Shares Program	1.0
• Reduce Research Board Funding	<u>1.0</u>
Core Savings	\$21.2

Remaining Shortfall	\$46.4
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### Analysis of Additional Increase in Student Fees

Remaining Budget Shortfall (cont'd)	\$46.4
<u>FY2003 Additional Strategies</u>	
• Eliminate 4% Compensation Adjustment	\$20.9
• Reduce Non-personnel Related Expenditures	4.7
• Faculty and Staff Positions Not Filled	<u>9.7</u>
Core Savings	\$35.3
Remaining Shortfall	\$11.1
Additional Increase in Educational Fees = 5.4%	<u>\$11.1</u>
Balance	\$0



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### Analysis of Additional Increase in Student Fees

#### Additional 5.4% Increase in Educational Fees

= 25% of \$44.3 cuts to core budget

= 17% of \$67.6 budget shortfall

#### 8.4% Total Increase in Educational Fees

= \$11.90 per credit hour – Missouri Resident

= \$357 per year – Missouri Resident –  
15 hours/semester



**BOARD OF CURATORS**  
**Summary of Student Fee Recommendations**

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Housing Increase (predominant plan)

UMC	5.0%
UMKC	4.2%
UMR	3.4%
UMSL	3.4%



**BOARD OF CURATORS**  
**Summary of Student Fee Recommendations**

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Student Activity and Facility Fees Increase

UMC	4.6%
UMKC	2.8%
UMR	5.5%
UMSL	8.1%