Mileage Reimbursement Rates Effective January 1, 2015:

The University of Missouri follows the State of Missouri’s practice of reimbursement for business transportation expenses at a mileage rate that is three cents less than the IRS standard mileage rate. The IRS rate is based on an annual study of the fixed and variable costs of operating an automobile. The IRS announced on December 10, 2014, that the standard mileage rates for business miles driven will be 57.5 cents per mile and for moving expenses will be 23.0 cents per mile effective January 1, 2015, an increase of one and one-half cents for the business miles rate and a decrease of one-half cent for moving expense miles compared to the rates in effect during 2014.

Therefore, effective January 1, 2015, the University’s mileage reimbursement rate for business miles driven in 2015 will be 54.5 cents per mile. In addition, the University will reimburse moving expenses at 20.0 cents per mile.