UNIVERSITY BUDGET COMMITTEE
MINUTES OF OCTOBER 23, 2014 MEETING

I. Time, Location and Attendance:

• 1:00PM, Provost’s Conference Room at Administrative Center

• UBC members present: Provost Gail Hackett (Chair), Dave Donnelly, Tony Luppino, Russ Melchert, Wayne Vaught, and Peggy Ward-Smith

• Others present: Chancellor Leo Morton, Larry Bunce, Sharon Lindenbaum, John Morrissey, Karen Wilkerson.

II. Preliminary Administrative Matters and State/System Developments

• The minutes of the May 15, 2014 Committee meeting, in the form last circulated before the meeting, were approved.

III. Report on State and System Developments and Other High-Level Matters

• Chancellor Morton provided a report and responded to questions about State and System budget-related developments and circumstances. Significant information provided in this connection included:

  o It is imperative that UMKC’s Operating Fund performance not run a deficit for FY 2015. UMKC is monitoring progress in that connection on a monthly basis.

  o UMKC also needs to work diligently toward having operating reserves in the range of 90-120 days of operating expenses (we are currently at only about 30 days).

  o While there is desire to provide reasonable salary increases to the UMKC workforce as soon as possible, the ability to do that is constrained by the need to satisfy the two points immediately above. The Central Administration is closely monitoring current year performance to determine what may or may not be feasible.

  o The Deans of UMKC’s School of Biological Sciences and School of Medicine are continuing to discuss the possible merger of those two units.

  o The Chancellor reiterated his plan to cut the dollar amount of support of Intercollegiate Athletics from General Revenues by 50% within five years.
IV. Budget Model Review Subcommittee Report

- Provost Hackett and UBC Secretary Tony Luppino reported on the status of the Budget Model Review Subcommittee’s work, including gathering feedback on a draft of its Report and Recommendations from the Faculty Senate, Faculty Senate Budget Committee, and Administrative Council.

- The UBC agreed with the processes being followed and the plan to get the Subcommittee’s final Report and Recommendations to the UBC after discussion of the feedback received from the Faculty Senate, Faculty Senate Budget Committee, and Administrative Council and incorporation in the Report and Recommendations of the Subcommittee’s responses to that feedback.

V. Report on Bad Debts

- Vice Chancellor Lindenbaum described a mounting problem in the bad debts account (re: student bad debts).

- The UBC agree that this matter merits close monitoring and should be kept as a high priority matter on the UBC’s agenda for further discussion of possible action recommendations.

VI. Composition of UBC

- Larry Bunce reported on the composition of the UBC in view of expired terms limits and replacements of outgoing members.