GUIDELINES

Due: The 1st Monday in February to the Executive Vice President for Academic Affairs.

Submit to: Email reports to Coordinator, Janet Waibel, at waibelj@missouri.edu.

Content: The Strategic Planning semi-annual report should be a narrative report on progress at the lever level for those levers with identified actions.

Reporting Timeline: Quarter one and two of the current fiscal year.
(July 1st through December 31st)

Reporting Format: For each lever please include the following information:
Note: No more than 1 page per lever.

Campus or Unit: UMKC

Lever Number: Theme 6 Embrace diversity *
Lever 6.1.6

Lever Description: Expand need-based scholarships

Lever Update Progress/ Update: We are using the entire recurring funding from system of $500,000 to expand the number of need-based scholarships, and we are also now embarking on a campaign to raise matching funds to match these monies for additional need-based scholarships

*Please note: Between the time of the submission of the funding requests and the time when we submitted the final strategic plan we changed the numbering in our plan so that the numbering of the themes, levers, and actions corresponded to the numbering in our original campus strategic plan. Thus, the “Embrace diversity” theme, levers and actions that follow now come under #5 in our plan. We will continue to use the original numbering here for continuity's sake.
Expanding Need-Based Scholarships

The campus has already invested significant resources in meeting the full financial need of our lowest income students, that is, our Pell eligible students. Currently UMKC expends approximately $1.6M per year in need-based aid; of this, approximately $1.02M is expended on 487 undergraduates.

We have, however, continued to prioritize this goal of expanding need-based scholarships through the reallocation of University resources, as well as the acquisition of new resources. We have been raising money through our Capital campaign to this end, and the funding received from system for these strategic goals will be extremely helpful, not only in providing more assistance to students, but also in priming the pump for matching dollars for our development efforts.

We will expend the full $500,000 received for this goal prior to the end of the 2013-2014 academic year. You can see below the outline of our draft proposal for how these additional funds will be distributed via scholarships. Our advancement officers are already developing possibilities for assisting us in acquiring matching funds, which we will be able to address in a future progress report.

Need Based Scholarship Proposal DRAFT*

The purpose of this scholarship is to focus on undergraduate students who demonstrate financial need to help with college access and affordability. We also plan to utilize the award to attract female and minority students interested in pursuing a degree in a STEM field, or any student in the Black or Latino Studies Program.

As background, in the 2013 aid year there were 3,810 students with an average of $8,979 in unmet need. For the 2014 aid year, there were 3,322 students with an average of $9,320 in unmet need. The average for the two aid years combined is $9,138. Over the two year time period, 236 students had unmet need between $500 - $2,000 and another 884 students had a total unmet need of $2001 - $4999.

It is suggested that we renew scholarships based on a tiered structure. This would allow students to keep a partial scholarship and encourage them to stay in school and keep working to improve.

*This is obviously only a brief summary. A full description of our plan is available if needed.